





# 2023 ANNUAL REPORT

#### **BOARD OF TRUSTEES**

Thomas Korula Co-Chair

Dr. Vivek Panchapakesan Co-Chair

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Executive Director
Dr. M. Cecilia Escarra

Dear Friends,

As we reflect on the past year, we are thrilled to share that 2023 has been an incredibly productive year, all made possible by your unwavering support and the tireless dedication of our staff, volunteers, and partners.

This year marks a significant milestone as we celebrated 25 years of providing children with healthy, happy smiles through the PRASAD Children's Dental Health Program!

Since our inception, PRASAD has focused on forging partnerships to deliver holistic and sustainable programs in India, Mexico, and the U.S. Over the past 30+ years, we have witnessed the transformative effects of our services. Restoring a smile can significantly enhance a child's health and self-esteem; cataract surgery can restore vision and independence; and empowering women fosters a renewed sense of self-worth, inspiring them to take charge of their lives, both at home and in the community.

Together, we are building a brighter future for all.

Sincerely,

The Board of Trustees and Executive Director



### **MISSION**

PRASAD works in partnership with people to benefit children and communities in need, regardless of race or belief. PRASAD implements innovative solutions that respond to local conditions and cultures.

## **2023 PROGRAM SERVICE ACCOMPLISHMENTS**

At *PRASAD Chikitsa*, we have maintained our commitment to enhancing the quality of life while promoting economic improvement for long-term sustainability. Our Mobile Hospital and Health Center completed 45,000 medical visits this year. Additionally, we expanded the Nutrition Program, providing 57,000 nutritional servings to benefit malnourished infants and pregnant mothers. We also distributed 22,600 fruit and shade tree saplings, along with 13,000 floriculture saplings, to assist farmers in improving food security and generating income.

**PRASAD Children's Dental Health Program** continues to enhance children's dental health by offering comprehensive dental services at local schools in Sullivan County, NY. This year, we provided dental health education and services to 3,660 children, conducted 2,776 dental procedures, and completed 737 dental visits.

At **PRASAD de Mexico**, our committed volunteer team at PRASAD de Mexico organized four successful eye camps, where 671 children and adults received free eye surgery to restore sight for individuals with cataracts and crossed eyes.



# FINANCIAL HIGHLIGHTS

REVENUES	2023	2022
	Audited	Audited
PUBLIC SUPPORT		
Contributions	862,782.00	641,413.00
Benefit income	20,150.00	67,539.00
Less direct benefit Expense	(8,128.00)	(42,747.00)
Donated Materials & Services	6,670.00	8,800.00
Total Public Support	881,474.00	675,005.00
Interest & Investment Income	25,287.00	5,127.00
Miscellaneous Income	404.00	-
Total Unrestricted Revenue, Gains and Other Support	907,165.00	680,132.00
NONOPERATING REVENUE		
Net Investment Income ( Loss )	207,269.00	(278,095.00)
Temporarily Restricted Contributions		
Total	207,269.00	(278,095.00)
TOTAL SUPPORT REVENUE		402,037.00
EXPENSES		
TOTAL PROGRAM EXPENSES	523,016.00	536,773.00
Support Services / General & Managerial	84,618.00	65,487.00
Fundraising	32,520.00	24,395.00
Total Support Services	117,138.00	89,882.00
TOTAL EXPENSES	604,154.00	626,655.00
UNRESTRICTED NET ASSETS		
Increase (Decrease) in Unrestricted Net Assets	471,520.00	(224,618.00)
Unrestricted Net Assts Beginning of Year	3,280,311.00	3,504,929.00
Unrestricted Net assets, End of the Year	3,751,931.00	3,280,311.00
NET ASSETS		
Increase (Decrease) in Net Assets	486,520.00	(224,618.00)
Net Assets at Beginning of the Year	3,280,311.00	3,504,929.00
NET ASSETS, END OF YEAR	3,755,831.00	3,280,311.0



<sup>\*</sup> Audited Financial Statements are available by contacting our office at (845) 434-0376

A copy of the latest annual report of PRASAD can be obtained at www.prasad.org, from our office or from the Office of the Attorney General by writing to The Charities Bureau, 120 Broadway, New York, NY 10271 For more information about PRASAD please visit our website: www.prasad.org





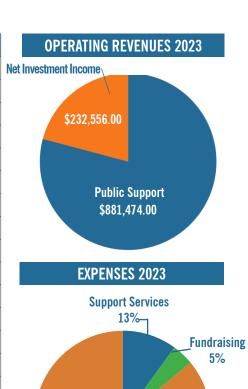


#### Find Us On









PROGRAM EXPENSES	2023	%
India Programs	\$218,379.00	41.75%
US Dental Program	\$122,481.00	23.42%
Mexico & other entities	\$78,433.00	15.00%
Constituency Education	\$103,723.00	19.83%
Total Program Expenses	\$23,016.00	100%

Total Program Expenses 82%

